

19TH JUDICIAL DISTRICT COURT

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

JAMES J. DONELON, COMMISSIONER
OF INSURANCE FOR THE STATE OF
LOUISIANA

VERSUS

MOTHE LIFE INSURANCE COMPANY
AND ITS WHOLLY-OWNED
SUBSIDIARY, DLE LIFE INSURANCE
COMPANY

* NUMBER: 633,396

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* DIVISION: "22" STATE

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BY  APR - 8 2016
CLERK OF COURT

MOTION OF REHABILITATOR TO DISMISS PROCEEDING

James J. Donelon, Commissioner of Insurance for the State of Louisiana ("Commissioner" or "Rehabilitator"), in his capacity as Rehabilitator of Mothe Life Insurance Company ("Mothe Life") and its wholly-owned subsidiary, DLE Life Insurance Company ("DLE Life," and together with Mothe Life, "Mothe/DLE Life Companies"), formerly in rehabilitation, through the Commissioner's delegated Receiver, Cara F. Bostick ("Receiver"), files this motion to dismiss these proceedings and respectfully represents as follows:

1.

Capitalized terms used herein and not otherwise defined have the respective meanings ascribed to such terms in the Court's order approving plan of rehabilitation and related relief entered herein on January 7, 2016 ("Final Rehabilitation Termination Order").

2.

Closing and funding of the Transaction occurred on March 18, 2016, as provided for in the Stock Purchase Agreement and approved by the Final Rehabilitation Termination Order, and the required status report so affirming was filed herein on March 21, 2016.

3.

SNIC/Mothe Holdings has terminated the Extension of Moratorium on Cash Withdrawals effective April 1, 2016, at 12:00 o'clock a.m., and the required status report acknowledging same was filed herein on April 4, 2016.

EBR3480504

4.

The causes and conditions which made these proceedings necessary have been removed, and pursuant to the Final Rehabilitation Termination Order the Mothe/DLE Life Companies have been permitted by this Court to resume possession of their respective properties and the conduct of their respective businesses effective upon closing and funding of the Transaction on March 18, 2016.

5.

All steps necessary for the conclusion of these proceedings have been taken.

6.

Therefore, pursuant to LA. R.S. 22:2009 D., the Rehabilitator and the Receiver respectfully request full discharge of all liability and responsibility for the Mothe/DLE Life Companies and in connection with these proceedings, and further respectfully request that these proceedings be dismissed, with prejudice.

WHEREFORE, James J. Donelon, Commissioner of Insurance for the State of Louisiana, in his capacity as Rehabilitator of Mothe Life Insurance Company and its wholly-owned subsidiary, DLE Life Insurance Company, formerly in rehabilitation, through the Commissioner's delegated Receiver, Cara F. Bostick, pray that this Court approve the relief sought herein.

Respectfully submitted,

TAYLOR, PORTER, BROOKS & PHILLIPS L.L.P.


By: 

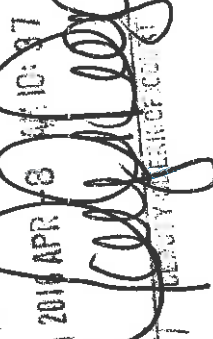
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Attorneys for the Rehabilitator and the Receiver

CERTIFIED TRUE AND
CORRECT COPY

APR 08 2016


East Baton Rouge Parish
Deputy Clerk of Court

FILED
EAST BATON ROUGE PARISH, LA
2016 APR 8 AM 10:37

CLERK OF COURT

19TH JUDICIAL DISTRICT COURT

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

JAMES J. DONELON, COMMISSIONER
OF INSURANCE FOR THE STATE OF
LOUISIANA

* NUMBER: 633,396

* DIVISION: "22"

VERSUS

MOTHE LIFE INSURANCE COMPANY
AND ITS WHOLLY-OWNED
SUBSIDIARY, DLE LIFE INSURANCE
COMPANY

ORDER OF DISMISSAL

Considering the foregoing Motion of Rehabilitator to Dismiss these Proceedings:

IT IS HEREBY ORDERED that the Motion is GRANTED;

IT IS FURTHER ORDERED that the Rehabilitator and the Receiver be and are granted full discharge of all liability and responsibility for the property and conduct of business of Mothe/DLE Life Companies and in connection with these proceedings;

IT IS FURTHER ORDERED that these proceedings be dismissed, with prejudice.

SO ORDERED on April 8, 2016, Baton Rouge, Louisiana.

Honorable Timothy E. Kelley
Judge, 19th Judicial District Court

NO SERVICE REQUIRED

Order submitted by:
By Attorneys,
TAYLOR, PORTER, BROOKS & PHILLIPS L.L.P.
John Ashley Moore (LBRN 09635)
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Baton Rouge, Louisiana 70821
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Email: ashley.moore@taylorporter.com

COSTS DUE: \$	
PARTY:	La State
AMOUNT	110,165.50
	\$
	\$
	\$
<input checked="" type="checkbox"/> Are hereby assessed to STATE	
in the amount of \$ 0.00	
<input type="checkbox"/> Are hereby assessed to the party who incurred the costs.	
JUDGE	Date: 08 APR 16

CERTIFIED TRUE AND
CORRECT COPY

APR 08 2016

East Baton Rouge Parish
Deputy Clerk of Court